



**COMPANHIA DE SANEAMENTO DO PARANÁ - SANEPAR
LISTED COMPANY**

Registration at CVM no. 01862-7 CNPJ no. 76.484.013/0001-45

RELEVANT FACT

Companhia de Saneamento do Paraná – Sanepar, in addressing the dispositions of CVM Instruction no. 358/2002 advises its shareholders, investors and the market in general that at the 11th/2017 Ordinary Board Meeting, held on November 07, 2017, with a view to further reinforcing its Governance, the corporate Strategic Risk Management Policy was approved, with its immediate establishment and coming in force being mandated, prioritizing the following risks:

- Reduction of revenues;
- Non-renewal or loss of program contracts;
- Non-compliance with environmental laws and responsibilities;
- Non-delivery of the investment plan;
- Failure in Sanepar's purpose and intent positioning before society and;
- Economic/financial unbalance with respect to program contracts.

The Risk Appetite level was also approved.

Curitiba, November 07, 2017.

Paulo Rogério Bragatto Battiston
Director of Finances and Investor Relations